Ad hoc Arbitration Clause - Existing or specified dispute

Arbitration Agreement

(A)[the full name of the party who is requesting a relief], residing at [address] (hereinafter "Claimant"),
(B) [the full name of the party who is responding to a claim for relief], residing at [address] (hereinafter "Respondent")

Claimant and Respondent agree as follows:

Any dispute, controversy, claim, arising out of or relating to

[briefly but sufficiently describe the event, the relationship, or the issue that triggered, provided, or caused an unresolved conflict]

shall be settled by binding arbitration in accordance with the International Arbitration Center in Tokyo (hereinafter "IACT") Arbitration Rules.

(a) The arbitration will be conducted by a single neutral arbitrator and shall take place in [town/city/municipality]; [country], in the English language [or any other language of your choice];

(b) The arbitration shall proceed under the procedural law of New York [or any other state or country of your choice];

(c) The arbitrator shall decide on contested issues including whether he or she has the power and jurisdiction to solve the matter;

(d) The arbitrator may award any relief that a court of competent jurisdiction could award, including attorneys' fees when authorized by law;

(e) The arbitral decision may be recognized and enforced by any court of any country;

(f) The arbitrator may provide for submitting and determining motions on briefs, without oral hearings; and

(g) Claimant and Respondent irrevocably waive the rights to trial by jury.